

The calculation of deferred taxes based on US-GAAP (ASC-740) - IFRS (IAS-12) or MFRS (MFRS D-4) implies both accounting and tax rules analysis of each temporary difference, to avoid volatility in the effective tax rate. Its complexity involves subjects of technical interpretation.

Our professional accounting advisory services will support you in the calculation or review of the deferred taxes, as well as in the technical memorandum preparation that analyzes the specific treatment of certain transactions (combinations of businesses, adoption of new financial standards, or tax law changes).

Contact

Accounting Advisory Services



C.P.A. José Pérez



jose.perez@gallantadvisory.com



www.gallantadvisory.com

GALLANT

TAX-ACCOUNTING IFRS-US-GAAP-MFRS



Book value



Tax Value



Temporary Differences



Deferred tax recognition



Effective Tax Rate



Disclosures

Diagnostic

- Book value integration.
- IFRS-US-GAAP or MFRS perspective.
- Report on outcomes.

- Tax value integration based on the Mexican Income Tax Law (MITL).
- Special treatments of deferred taxes.
- Report on outcomes.

- Roll forward of temporary differences.
- Report on outcomes.

- Future taxable profits scenarios to recognize deferred tax assets.
- Recognition on P&L or Equity.
- Report on outcomes.

- Effective tax rate reconciliation.
- Items of reconciliation.
- Effects of changes in foreign exchange rates.
- Report on outcomes.

- Deferred tax disclosures.
- Adoption of new accounting standards - IFRS-US-GAAP or MFRS.

Review

- Review book value integration.
- IFRS-US-GAAP or MFRS perspective.
- Report on outcomes.

- Review tax value integration based on the Mexican Income Tax Law (MITL).
- Review special treatments of deferred taxes.
- Report on outcomes.
- Review the roll forward of temporary differences.
- Report on outcomes.

- Review the taxable profits scenarios to recognize deferred tax assets.
- Review the recognition on P&L or Equity.
- Report on outcomes.

- Review the effective tax rate reconciliation.
- Review the items of reconciliation.
- Review the effects of changes in foreign exchange rates.
- Report on outcomes.

- Review the deferred tax disclosures.
- Review the adoption of new accounting standards - IFRS-US-GAAP or MFRS.

Preparation

- Preparation of the book value integration.
- IFRS-US-GAAP or MFRS perspective.

- Preparation of the tax value integration based on the Mexican Income Tax Law (MITL).
- Preparation of special treatments of deferred taxes.
- Preparation of the roll forward of temporary differences.
- Preparation of work papers and automation.
- Preparation of the taxable profits scenarios to recognize deferred tax assets.
- Preparation of the recognition on P&L or Equity.

- Preparation of the effective tax rate reconciliation.
- Preparation of the effects of changes in foreign exchange rates.
- Preparation of work papers and automation.

- Prepare the deferred tax disclosures.
- Review the adoption of new accounting standards - IFRS-US-GAAP or MFRS.

Advanced training courses

Stay updated with the latest changes in deferred taxes.

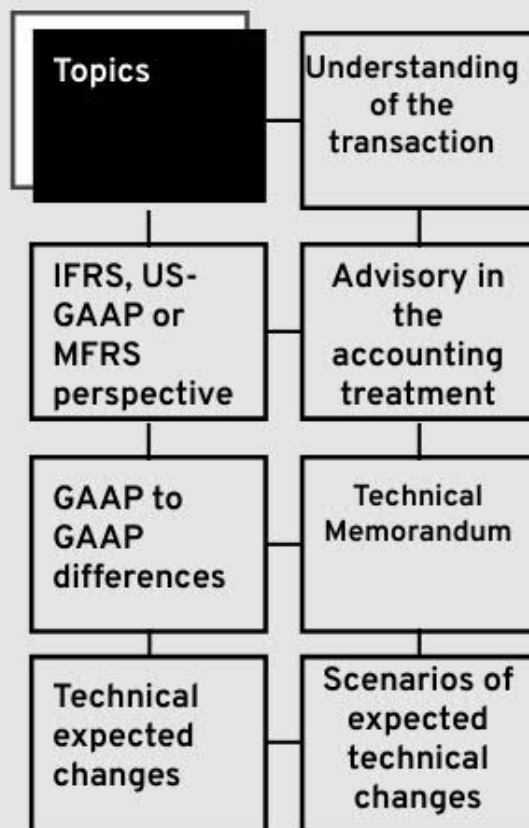


Our program of update in deferred taxes has the following authoritative approach:

1. IFRS - IAS-12 and IFRIC 23.
2. US-GAAP - ASC-740
3. Mexican Financial Reporting Standards (MFRS) - MFRS -D-4

The program can be adapted to cover specific subjects of sophisticated technical interpretation.

Analysis of the Book Value

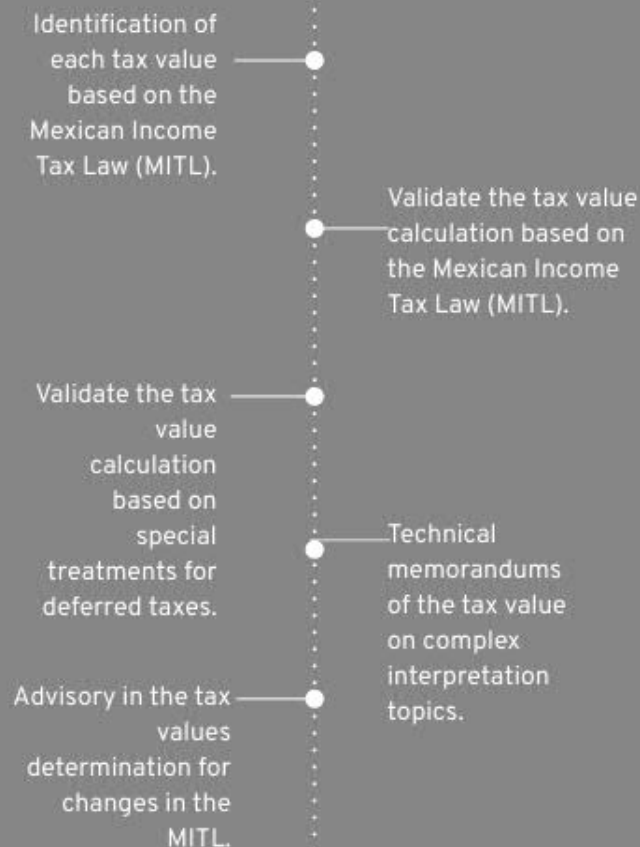


Understanding the Book Value

Through our accounting advisory services, we help you to have a clear understanding of each one of the book values that comprise the deferred tax calculation based on IFRS, US-GAAP, or MFRS.



Analysis of the Tax Value



Understanding the Tax Value

Through our accounting advisory services, we help you to have a clear understanding of each one of the tax values that comprise the deferred tax calculation based on the Mexican Income Tax Law (MITL).

